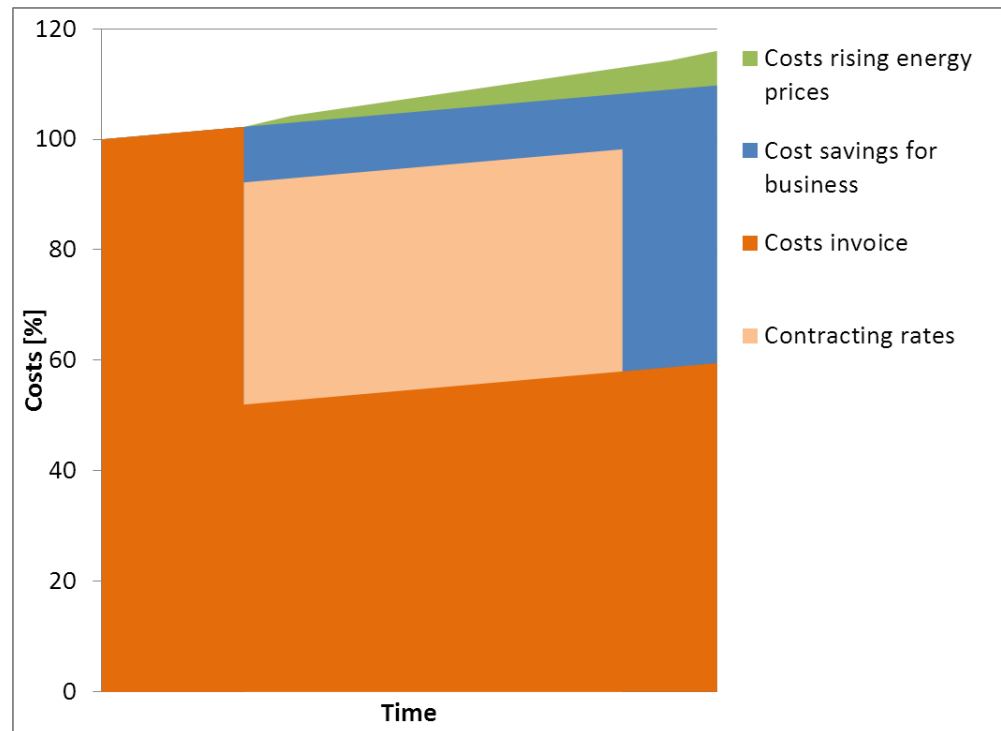


REEG: Energy performance contracting by citizens

Combination of 3 models

- Revolving fund
- Energy Performance Contracting
- Cooperatives as Social Business

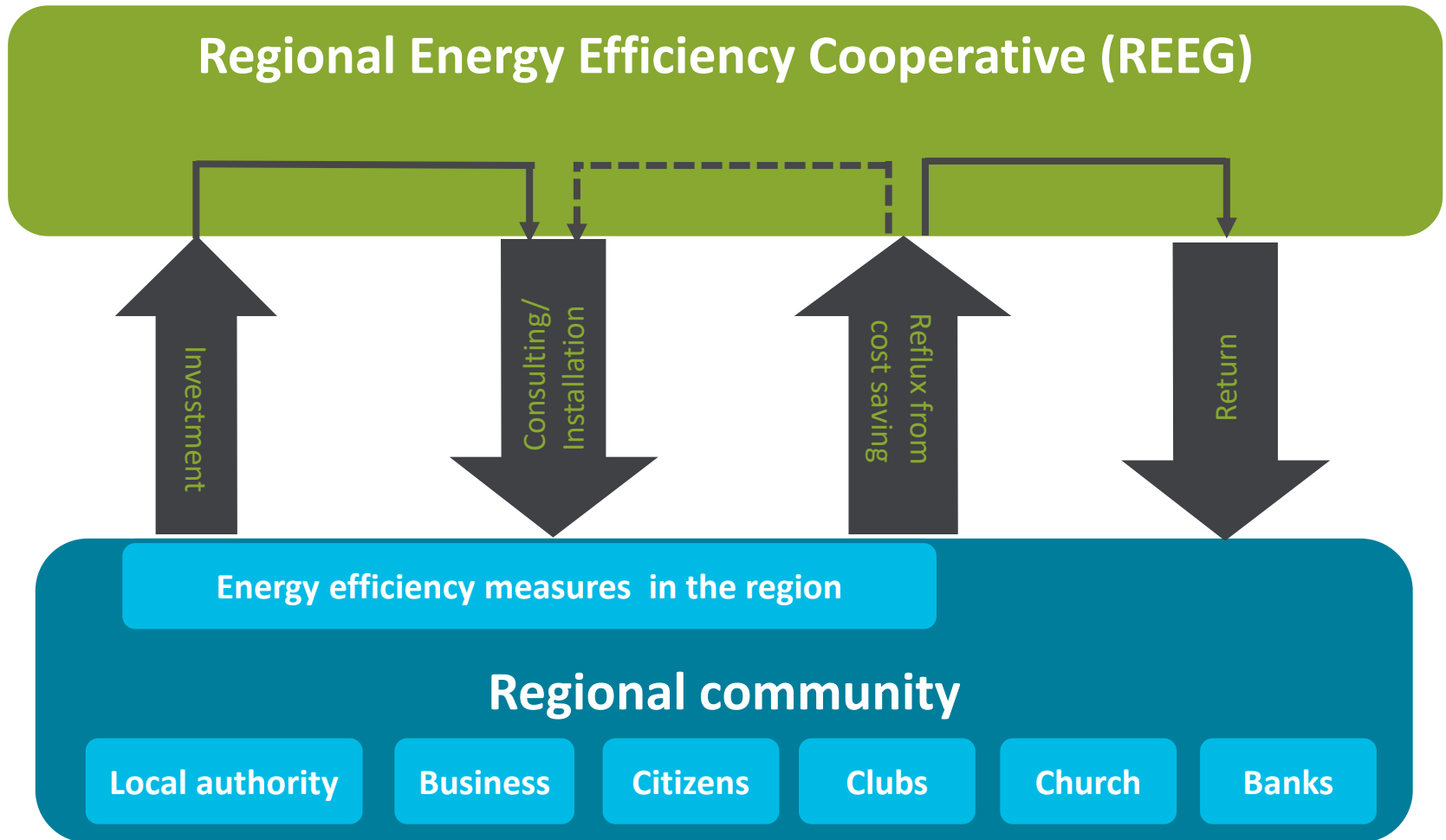


REEG: Energy performance contracting by citizens

Advantages

- | Contracting rates need to cover only costs
 - | Short time contracts
 - | Clearly laid-out small projects
 - | Local
 - | Offers investment possibility for citizens in local climate action
-

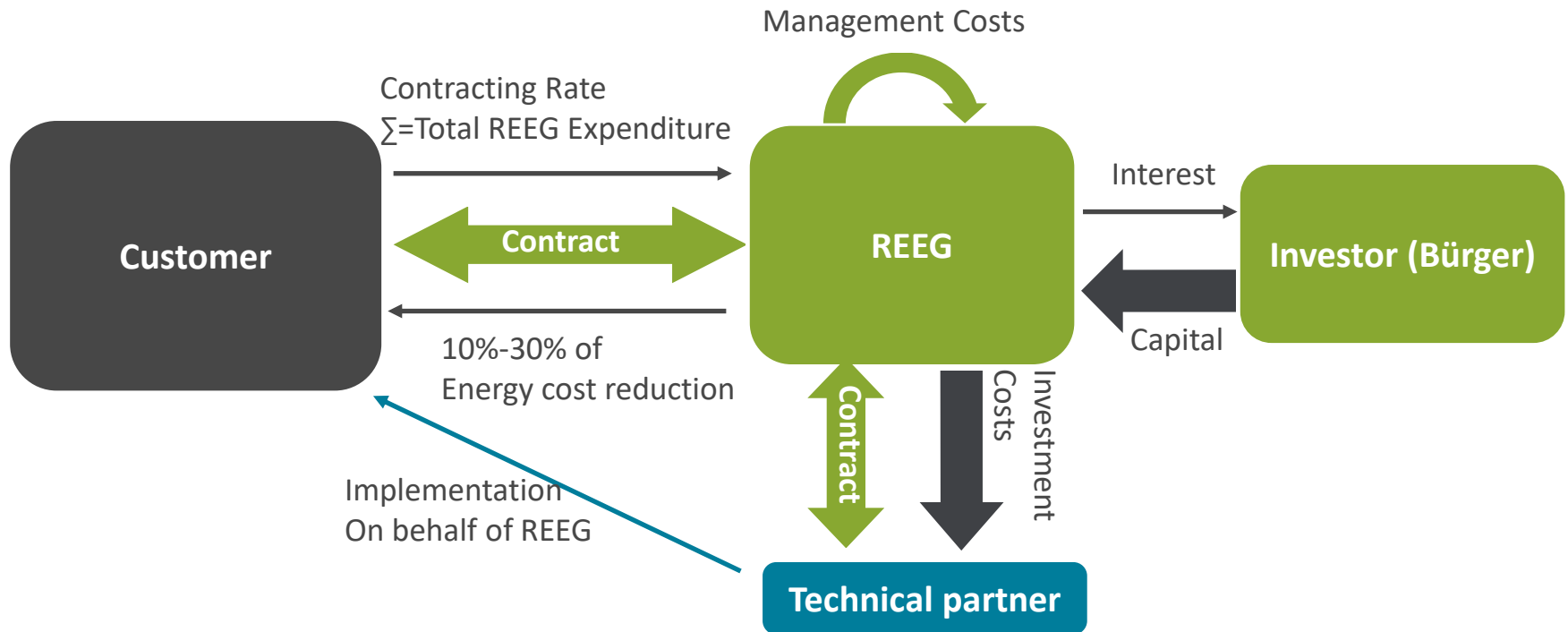
Model of the Regional Energy Efficiency Fund



Full Service for the customer

- | Information & Consultancy
- | Selection of technical partners, tendering, economics calculation, project planning
- | Implementation with guaranteed saving,
- | Financing, completely or proportionate (incl. gov. funding)
- | Support during whilst under contract

Legal Construction of the REEG



Theory of Operation of REEG

- | Subordinated loans from members, investment in profitable efficiency measures at customers
- | Contracting rates (=Energy savings) cover costs – interests of loans (3-4 %) operative management expenses (ex. around 2,5% p.a.) – and payback of loans.
- | Part of the savings – up to 30 % - stay with customers from the start.

Challenges

- | Development / Recruitment of profitable projects (esp. in founding phase)
- | Project sizes < 10.000 €
- | Examples:
 - | LEDs
 - | Heating / Cooling
 - | Cogeneration
 - | PV / Renewables
 - | NOT (deep) retro-fitting



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